

UNIVERSITY OF CENTRAL MISSOURI ALUMNI FOUNDATION	
Procedures Name: Procedures for Named Gift Recognition Policy	Date Approved: April 28, 2023
Approval Authority: Vice President of University Advancement	Date Effective: April 28, 2023
Responsible Department: University Advancement	Date Last Revised: N/A
	Review Cycle: 5 Years from last revision date of the Named Gift Recognition Policy

Purpose

The Gift Level Guidelines provided herein support the purpose of the Named Gift Recognition Policy and shall be utilized when determining the appropriate recognition of a gift of funds benefitting the University of Central Missouri, students, faculty, research, and/or programmatic initiatives or recognition that results in the naming of faculty positions, scholarships, buildings, facilities, units, or programs.

Definitions

Foundation- University of Central Missouri Alumni Foundation.

Directors- University of Central Missouri Alumni Foundation Board of Directors.

Vice President- University of Central Missouri Vice President for Advancement and Executive Director, Alumni Foundation.

University- University of Central Missouri.

Governors- University of Central Missouri Board of Governors.

President- President for the University of Central Missouri.

Academic Programs- Include without limitation colleges, schools, centers, institutes, departments, and programs.

Donor- One or more persons or an organization that gives a monetary gift to the Foundation or University.

Endowments: Gifts seeking to provide permanently funded opportunity for chairs, professorships, administrators, fellowships, or scholarships.

Facilities- University property, including but not limited to buildings, structures, roads, or other similar features.

Naming Opportunity- Named recognition that honors or memorializes a donor, their family, loved ones, colleagues, friends, or an organization facilitated through a substantial philanthropic gift.

Naming Plan- Naming proposal submitted to Vice President to ensure compliance with the UCM Governors Policy 1.2.090 Naming Policy and Foundation Named Gift Recognition Policy prior to submitting a naming opportunity request to the UCM Board of Governors.

Recognition- Acknowledgement of donors who have contributed generously to an opportunity, but whose gift does not meet the criteria for a naming opportunity (e.g., donor recognition plaque, wall, etc.)

Sponsorship- Financial support received by the University through the provision of products or services. Sponsorship benefits that may include publicity are not ruled in this policy.

Gift Level Guidelines with Suggested Minimum Contribution

College - \$5,000,000 minimum

Outright gift to create an endowment that will support the general operating budget of a College. Recognition for a private major gift from an individual or corporation will enhance and support the superior quality of education within the College.

Available: 3

New Endowed Center or Institute - \$4,000,000 minimum

A gift for full underwriting of an Academic Center or Institute and financial endowment sufficient to support an endowed faculty position for Director as well as full-time staff support for the Academic Center or Institute. Students may benefit from designated scholarships, a fully equipped state-of-the-art training facility, funding for participation in regional competition, and enhanced track of related classes, industry training seminars, and faculty professional development. Recognition for a private major gift from an individual or corporation will enhance and support superior quality education within the identified School or Department.

Available: Numerous

Endowed Academic School or Department - \$3,000,000 minimum

A gift for full underwriting of an Academic School or Department provides a financial endowment sufficient to support an endowed faculty position for the Chair as well as full-time staff support for the School or Department. Students may benefit from designated scholarships, a fully equipped state-of-the-art training facility, funding for participation in regional and national competition, an enhanced track of related classes, industry training seminars, and faculty professional development. Recognition for a private major gift from an individual or corporation will enhance and support superior quality education within the identified Academic School or Department.

Available: Numerous

Endowed Dean - \$2,000,000 minimum

A gift for an endowed Dean position will provide recognition for a gift and provide a lasting endowment to enhance and support superior quality education. Endowment income is used as deemed appropriate by the Provost and the Dean, to supplement salaries, faculty research and scholarship, public service, professional conferences, and other programs related to the support and promotion of academic excellence by the holder.

Available: 4

Endowed University Librarian - \$2,000,000 minimum

A gift for an endowed University Librarian position will provide recognition for a gift and provide lasting endowment to enhance and support superior quality education. Endowment income is used as deemed appropriate by the Provost and the University Librarian to supplement salary and/or to support the pursuits and endeavors of the holder.

Available: 1

Endowed Academic Program - \$1,000,000 minimum

A gift for full underwriting of an Academic Program will provide recognition for a gift and provide lasting endowment to enhance and support superior education. Students may benefit from designated scholarships, funding for participation in regional and national competition, an enhanced track of related classes, industry training seminars, and faculty professional development.

Available: Numerous

Endowed Head Coach - \$1,000,000 minimum

A gift for an endowed Head Coach position will provide recognition for a gift and provide a lasting endowment to enhance and support superior coaching and athletic program development. Endowment income is used as deemed appropriate by the Vice President for Intercollegiate Athletics and Head Coach to supplement salary and/or to support the pursuits and endeavors of the holder.

Available: 1 per Team

Endowed Chair - \$1,000,000 minimum

A gift for an endowed Chair position will provide recognition for a gift and provide a lasting endowment to enhance and support superior quality education. Endowment income is used as deemed appropriate by the Dean to supplement salary and/or to support the academic pursuits and endeavors of the holder.

Available: Numerous

Endowed Professorship - \$750,000 minimum

A gift for an endowed Professorship will provide recognition for a gift and provide a lasting endowment to enhance and support superior quality education. Endowment income is used as deemed appropriate by the Dean to supplement salary and/or to support the academic pursuits and endeavors of the holder.

Available: Numerous

Endowed Faculty Fellowship - \$500,000 minimum

A gift for an endowed Faculty Fellowship will provide recognition for a gift and provide a lasting endowment to enhance and support superior quality education. Faculty fellowships support faculty development in teaching or research either independent or as a part of a larger project. Endowment income is used as deemed appropriate by the Dean to supplement salary and/or to support the academic pursuits and endeavors of the holder.

Available: Numerous

Endowed Artist-In-Residence - \$500,000 minimum

A gift for an endowed Artist-In-Residence will provide recognition and a lasting endowment to enhance and support superior quality education. The Artist-In-Residence will honor persons in the forefront of their discipline who become a part of the University of Central Missouri community for a specified period of time and who typically do not accept a permanent position on the faculty. Endowment income is used as deemed appropriate by the Dean to supplement salary and/or to support the academic pursuits and endeavors of the holder.

Available: Numerous

Endowed Graduate Assistantship - \$300,000 minimum

Graduate Assistantships are a form of financial aid typically reserved for capable and deserving graduate students. Specific criteria for eligibility may be established in consultation with the donor. Graduate Assistantships are awarded to graduate students based upon a variety of factors. Academic achievement, financial need, or the combination of both is the most common. The Graduate Assistantship may be renewable provided the graduate student meets the requirements of the University of Central Missouri and the Graduated Assistantship stipulations set out in the endowment agreement.

Available: Unlimited

Endowed Lecture Series - \$250,000

Lecture Series will bring a variety of outstanding individuals with experience and expertise whose presentations will have university-wide and interdisciplinary appeal. Endowed Lecture Series may be structured using specific criteria approved by the donor.

Available: Numerous

Endowed Academic Scholarship – \$25,000 minimum

Academic Scholarships are awarded to undergraduate and graduate students based on a variety of factors and criteria such as academic achievement, campus involvement, financial need, or the combination of both. Donors should consider the number and value of scholarship awards they wish their Endowed Academic Scholarship to support to ensure the annual expendable balance achieves their philanthropic goal in perpetuity.

Available: Unlimited

Endowed Fund - \$25,000 minimum

A gift for financial support to a fund will enhance opportunities for students, faculty and staff in identified areas, including use for involvement in seminars, conferences, competitions, facilities, equipment, and other such uses. Donors should consider the value of the awards they wish their Endowed Fund to support to ensure the annual expendable balance achieves their philanthropic goal in perpetuity.

Available: Unlimited

Capital Projects**New Construction**

Naming may be granted for a substantial gift, as determined by the President and Vice President, of estimated construction cost articulated at the time of solicitation and approved by the Governors.

Available: Limited based on the University of Central Missouri Master Plan

Renovated Space

Naming may be granted for a substantial gift, as determined by the President and Vice President, of the estimated construction cost of renovation articulated at the time of solicitation and approved by the Governors.

Available: Numerous

Existing Space (General) Determined Project-by-Project

Outright gift to create an endowment that will generate support for the space and/or annual general instructional or operating budgets of programs housed within the space other than those listed above. Required gift levels will depend on space size, prominence, and necessary equipment for full function of the space. Support level shall be determined by the President and Vice President.

Available: Unlimited